

Heritage Academy Budget
Board Adopted 8/12/2020

	2019/2020 as of 7/31/20	Final Budget 2019/2020	Initial Budget 2020/2021
211 - Title I Part A			
00-5929 Federal Revenue	\$ 139,849	\$ 159,500	\$ 174,961
11-6000 Instructional	<u>\$ (149,677)</u>	<u>\$ (159,500)</u>	<u>\$ (174,961)</u>
	\$ (9,828)	\$ -	\$ -
211 - School Improvement			
00-5929 Federal Revenue	\$ 64,165	\$ 70,500	\$ 35,000
11-6000 Instructional	<u>\$ (64,165)</u>	<u>\$ (70,500)</u>	<u>\$ (35,000)</u>
	\$ 0	\$ -	\$ -
224 - IDEA - Part B, Formula			
00-5929 Federal Revenue	\$ 102,229	\$ 102,229	\$ 105,785
11-6000 Instructional	<u>\$ (102,229)</u>	<u>\$ (102,229)</u>	<u>\$ (105,785)</u>
	<u>\$ (102,229)</u>	<u>\$ (102,229)</u>	<u>\$ (105,785)</u>
	\$ -	\$ -	\$ -
225 - IDEA - Part B, Preschool			
00-5929 Federal Revenue	\$ 1,579	\$ 1,579	\$ 1,512
11-6000 Instructional	<u>\$ (1,579)</u>	<u>\$ (1,579)</u>	<u>\$ (1,512)</u>
	\$ -	\$ -	\$ -
255 - Title II, Part A: Teacher Principal Training			
00-5929 Federal Revenue	\$ 14,578	\$ 20,000	\$ 28,317
11-6000 Instructional	<u>\$ (15,078)</u>	<u>\$ (20,000)</u>	<u>\$ (28,317)</u>
	<u>\$ (15,078)</u>	<u>\$ (20,000)</u>	<u>\$ (28,317)</u>
	\$ (500)	\$ -	\$ -
289 - Title IV			
00-5929 Federal Revenue	\$ 10,859	\$ 10,859	\$ 11,403
11-6000 Instructional	<u>\$ (10,859)</u>	<u>\$ (10,859)</u>	<u>\$ (11,403)</u>
	\$ -	\$ -	\$ -
410 - State Textbook Fund			
00-5829 State Revenue	\$ 9,229	\$ 76,000	\$ 13,831
11-6000 Instructional	<u>\$ (9,229)</u>	<u>\$ (76,000)</u>	<u>\$ (13,831)</u>
Textbook Gain/(Loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	\$ -	\$ -	\$ -
429 - Safety Grant			
00-5829 State Revenue	\$ 25,000	\$ 25,000	\$ 13,831
Asset	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,831)</u>
Safety Grant	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ -</u>

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198/199 - Fundraising			
00-5759 Local Revenue	\$ 24,545	\$ 24,545	\$ 20,000
36-6000 Extracurricular Activities	\$ (573)	\$ (573)	\$ (2,000)
81-6000 Fundraising	\$ (15,832)	\$ (15,832)	\$ (18,000)
	<u>\$ (16,405)</u>	<u>\$ (16,405)</u>	<u>\$ (20,000)</u>
Fundraising Gain/(Loss)	\$ 8,140	\$ 8,140	\$ -
240 - Ntl School Lunch & Breakfast			
00-5751 Local Revenue	\$ 6,216	\$ 6,216	\$ 7,000
00-5829 State Revenue	\$ 1,381	\$ 1,381	\$ -
00-5921 Federal Revenue	\$ 25,776	\$ 25,776	\$ -
00-59xx Federal Revenue	\$ 94,117	\$ 94,117	\$ 170,000
00-5923 Commodities	\$ 7,330	\$ 7,330	\$ 7,000
	<u>\$ 134,820</u>	<u>\$ 134,820</u>	<u>\$ 184,000</u>
35-6000 Food Services	<u>\$ (259,027)</u>	<u>\$ (259,027)</u>	<u>\$ (370,000)</u>
Food Service Gain/(Loss)	\$ (124,207)	\$ (124,207)	\$ (186,000)
266 - ESSER (supplants 420 from 19/20)			
00-5929 Federal Revenue	\$ 26,729	\$ 26,729	\$ 96,597
11-6000 Instructional	\$ (12,290)	\$ (12,290)	\$ (96,597)
51-6000 Facilities Maintenance and Operations	\$ (14,439)	\$ (14,439)	\$ -
	<u>\$ (26,729)</u>	<u>\$ (26,729)</u>	<u>\$ (96,597)</u>
ESSER Gain/(Loss)	\$ -	\$ -	\$ -
420 - General Fund			
00-5749 Local Revenue	\$ 13,405	\$ 15,000	\$ -
00-58xx State Revenue FSF	\$ 6,024,789	\$ 6,415,000	\$ 6,605,972
	<u>\$ 6,038,194</u>	<u>\$ 6,430,000</u>	<u>\$ 6,605,972</u>
11-6000 Instructional	\$ (2,686,595)	\$ (2,890,245)	\$ (3,494,340)
13-6000 Curriculum Development	\$ (57,477)	\$ (63,000)	\$ (63,000)
21-6000 Instructional Leadership	\$ (73,277)	\$ (80,000)	\$ (80,000)
23-6000 School Leadership	\$ (435,459)	\$ (472,000)	\$ (548,000)
31-6000 Guidance, Counseling and Evaluation	\$ (94,439)	\$ (104,000)	\$ (111,000)
33-6000 Health Services	\$ (52,889)	\$ (59,000)	\$ (71,000)
35-6000 Food Services	\$ (943)	\$ (1,000)	\$ -
36-6000 Extracurricular Activities	\$ (28,455)	\$ (29,000)	\$ (23,000)
41-6000 General Administration	\$ (516,532)	\$ (558,000)	\$ (764,000)
51-6000 Facilities Maintenance and Operations	\$ (719,340)	\$ (737,526)	\$ (667,406)
52-6000 Security and Monitoring Services	\$ (3,224)	\$ (3,300)	\$ (2,500)
53-6000 Data Processing Services	\$ (19,145)	\$ (20,000)	\$ (17,000)
71-6000 Debt Service	\$ (4,923)	\$ (6,000)	\$ (71,000)
	<u>\$ (4,692,698)</u>	<u>\$ (5,023,071)</u>	<u>\$ (5,912,246)</u>
General Fund Gain/(Loss)	\$ 1,345,496	\$ 1,406,929	\$ 693,726
Total Revenue	<u>\$ 6,591,777</u>	<u>\$ 7,081,761</u>	<u>\$ 7,277,378</u>
Total Expenditures	<u>\$ (5,347,676)</u>	<u>\$ (5,765,899)</u>	<u>\$ (6,673,056)</u>
Net Asset Gain/(Loss)	<u>\$ 1,244,101</u>	<u>\$ 1,315,862</u>	<u>\$ 604,322</u>
Admin Ratio			
21+41	\$ (589,809)	\$ (638,000)	\$ (844,001)
11+12+13+31	\$ (2,838,511)	\$ (3,057,245)	\$ (3,668,340)
Goal = 0.1561-.2561 for points	0.2078	0.2087	0.2301

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999 - Corporation	\$ -	\$ -	17%
00-57xx Services Rendered	\$ -	\$ -	\$ 1,123,015
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,123,015</u>
11-6000 Instructional			
13-6000 Curriculum Development			
21-6000 Instructional Leadership			
23-6000 School Leadership			\$ (8,250)
33-6000 Health Services			
35-6000 Food Services			\$ (43,233)
36-6000 Extracurricular Activities			
41-6000 General Administration			\$ (590,063)
51-6000 Facilities Maintenance and Operations			\$ (212,625)
52-6000 Security and Monitoring Services			\$ (1,500)
53-6000 Data Processing Services			\$ (13,784)
71-6000 Debt Service			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (869,454)</u>
Corporation Gain/(Loss)	\$ -	\$ -	\$ 253,561
Total Gain/(Loss)	\$ 1,244,101	\$ 1,315,862	\$ 857,883

Chief Executive Officer Salary: \$75,000.00

Superintendent Salary: \$177,870.00