

**Heritage Academy  
Statement of Activities  
2024-2025**

|   | <b>2023/2024<br/>Final Budget</b> | <b>2024/2025<br/>Initial Budget</b> |
|---|-----------------------------------|-------------------------------------|
| <b>211 - Title I Part A</b>                               |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 202,000                        | \$ 215,000                          |
| 11-6000 Instructional                                     | \$ 202,000                        | \$ 215,000                          |
|   | \$ -                              | \$ -                                |
| <b>211 - ESF</b>  |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 62,798                         | \$ -                                |
| 11-6000 Instructional                                     | \$ 62,798                         | \$ -                                |
|   | \$ -                              | \$ -                                |
| <b>224 - IDEA - Part B, Formula</b>                       |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 117,000                        | \$ 120,000                          |
| 11-6000 Instructional                                     | \$ 50,000                         | \$ 50,000                           |
| 31-6000 Guidance, Counseling and Evaluation               | \$ 67,000                         | \$ 70,000                           |
|   | \$ 117,000                        | \$ 120,000                          |
|   | \$ -                              | \$ -                                |
| <b>225 - IDEA - Part B, Preschool</b>                     |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 1,118                          | \$ 2,000                            |
| 11-6000 Instructional                                     | \$ 1,118                          | \$ 2,000                            |
|   | \$ -                              | \$ -                                |
| <b>255 - Title II, Part A: Teacher Principal Training</b> |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 54,997                         | \$ 35,000                           |
| 11-6000 Instructional                                     | \$ 9,229                          | \$ 10,000                           |
| 13-6000 Curriculum Development                            | \$ 45,768                         | \$ 25,000                           |
|   | \$ 54,997                         | \$ 35,000                           |
|   | \$ -                              | \$ -                                |
| <b>263 - Title III</b>                                    |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 28,370                         | \$ 30,000                           |
| 11-6000 Instructional                                     | \$ 28,370                         | \$ 30,000                           |
|   | \$ -                              | \$ -                                |
| <b>289 - Title IV</b>                                     |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ 13,937                         | \$ 20,000                           |
| 11-6000 Instructional                                     | \$ 13,937                         | \$ 20,000                           |
|   | \$ -                              | \$ -                                |
| <b>385 - Deaf Services</b>                                |                                   |                                     |
| 00-5929 Federal Revenue                                   | \$ -                              | \$ -                                |
| 11-6000 Instructional                                     | \$ 353                            |                                     |
|   | \$ 353                            | \$ -                                |
| <b>410 - State Textbook Fund</b>                          |                                   |                                     |
| 00-5829 State Revenue                                     | \$ 71,160                         | \$ -                                |
| 11-6000 Instructional                                     | \$ 71,160                         | \$ -                                |
| Textbook Gain/(Loss)                                      | \$ -                              | \$ -                                |

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|--|---------------------------|-----------------------------|
| <b>429 - Safety Grant/SAFE (426 mapped to 429)</b> |                           |                             |
| 00-5829 State Revenue                              | \$ 191,007                | \$ -                        |
| 51-6000 Facilities Maintenance and Operations      | \$ 74,717                 | \$ -                        |
| Safety Grant Gain/(Loss)                           | \$ 116,290                | \$ -                        |
| <b>279 - TCLAS</b>                                 |                           |                             |
| 00-5929 Federal Revenue                            | \$ 77,516                 | \$ -                        |
| 11-6000 Instructional                              | \$ 77,516                 | \$ -                        |
|  | \$ 77,516                 | \$ -                        |
|  | \$ -                      | \$ -                        |
| <b>289 (288) - ELC Reopening Schools</b>           |                           |                             |
| 00-5939 Federal Revenue                            | \$ -                      | \$ -                        |
| 11-6000 Instructional                              | \$ -                      | \$ -                        |
| 33-6000 Health Services                            |                           |                             |
| 41-6000 General Administration                     | \$ 12,557                 | \$ -                        |
| 51-6000 Facilities Maintenance and Operations      | \$ 12,557                 | \$ -                        |
|  | \$ (12,557)               | \$ -                        |
| <b>281 - ESSER II (supplants 420)</b>              |                           |                             |
| 00-5929 Federal Revenue                            | \$ -                      | \$ -                        |
| 11-6000 Instructional                              | \$ -                      | \$ -                        |
| 23-6000 School Leadership                          | \$ -                      | \$ -                        |
|  | \$ -                      | \$ -                        |
| ESSER Gain/(Loss)                                  | \$ -                      | \$ -                        |
| <b>282 - ESSER III (No supplant)</b>               |                           |                             |
| 00-5929 Federal Revenue                            | \$ 156,549                | \$ -                        |
| 11-6000 Instructional                              | \$ 3,277                  | \$ -                        |
| 13-6000 Curriculum Development                     | \$ 63,720                 | \$ -                        |
| 41-6000 General Administration                     | \$ 89,551                 | \$ -                        |
|  | \$ 156,549                | \$ -                        |
|  | \$ -                      | \$ -                        |

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|---|---------------------------|-----------------------------|
| <b>198/199 - Fundraising</b>                  |                           |                             |
| 00-57xx Local Revenue                         | \$ 24,000                 | \$ 25,000                   |
| 11-6000 Instructional                         | \$ 4,000                  | \$ 4,000                    |
| 36-6000 Extracurricular Activities            | \$ 5,000                  | \$ 5,000                    |
| 81-6000 Fundraising                           | \$ 10,000                 | \$ 10,000                   |
|   | <u>\$ 19,000</u>          | <u>\$ 19,000</u>            |
| Fundraising Gain/(Loss)                       | \$ 5,000                  | \$ 6,000                    |
| <b>240 - Ntl School Lunch &amp; Breakfast</b> |                           |                             |
| 00-5751 Local Revenue                         | \$ 10,000                 | \$ 10,000                   |
| 00-5829 State Revenue                         | \$ 27,500                 | \$ 15,000                   |
| 00-5921 Federal Revenue                       | \$ 43,000                 | \$ 45,000                   |
| 00-5922 Federal Revenue                       | \$ 188,000                | \$ 190,000                  |
|   | <u>\$ 268,500</u>         | <u>\$ 260,000</u>           |
| 35-6000 Food Services                         | <u>\$ 323,522</u>         | <u>\$ 340,000</u>           |
| Food Service Gain/(Loss)                      | \$ (55,022)               | \$ (80,000)                 |
| <b>420 - General Fund</b>                     |                           |                             |
| 00-574x Local Revenue                         | \$ 163,000                | \$ 150,000                  |
| 00-5831 TRS On-Behalf                         | \$ 290,146                | \$ 313,818                  |
| 00-58xx State Revenue FSP                     | \$ 6,716,000              | \$ 6,909,273                |
|   | <u>\$ 7,169,146</u>       | <u>\$ 7,373,091</u>         |
| 11-6000 Instructional                         | \$ 4,125,000              | \$ 4,192,317                |
| 13-6000 Curriculum Development                | \$ 22,000                 | \$ 225,918                  |
| 21-6000 Instructional Leadership              | \$ 115,000                | \$ 293,167                  |
| 23-6000 School Leadership                     | \$ 685,000                | \$ 691,223                  |
| 31-6000 Guidance, Counseling and Evaluation   | \$ 124,000                | \$ 122,356                  |
| 33-6000 Health Services                       | \$ 67,000                 | \$ 71,402                   |
| 35-6000 Food Services                         | \$ 4,000                  | \$ -                        |
| 36-6000 Extracurricular Activities            | \$ 27,000                 | \$ 31,237                   |
| 41-6000 General Administration                | \$ 701,000                | \$ 610,153                  |
| 51-6000 Facilities Maintenance and Operations | \$ 730,000                | \$ 699,912                  |
| 52-6000 Security and Monitoring Services      | \$ 192,000                | \$ 170,975                  |
| 53-6000 Data Processing Services              | \$ 63,000                 | \$ 129,241                  |
|   | <u>\$ 6,855,000</u>       | <u>\$ 7,237,901</u>         |
| General Fund Gain/(Loss)                      | \$ 314,146                | \$ 135,190                  |
| <b>Total Revenue</b>                          | <b>\$ 8,438,097</b>       | <b>\$ 8,080,091</b>         |
| <b>Total Expenditures</b>                     | <b>\$ 8,070,594</b>       | <b>\$ 8,018,901</b>         |
| <b>Net Asset Gain/(Loss)</b>                  | <b>\$ 367,503</b>         | <b>\$ 61,190</b>            |
| Gain on sale of asset                         | \$ 3,800                  |                             |
| Depreciation                                  | \$ -                      | \$ -                        |
| <b>Net Asset Gain/(Loss)</b>                  | <b>\$ 371,303</b>         | <b>\$ 61,190</b>            |

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|   | 2023/2024<br>Final Budget<br>17% | 2024/2025<br>Initial Budget<br>18.5% |
|---|----------------------------------|--------------------------------------|
| <b>999 - Corporation</b>                      |                                  |                                      |
| 00-5729 Misc Local Revenue                    | \$ -                             | \$ -                                 |
| 00-5749 Services Rendered                     | \$ 1,109,284                     | \$ 1,242,918                         |
|   | <b>\$ 1,109,284</b>              | <b>\$ 1,242,918</b>                  |
| 13-6000 Curriculum Development                | \$ -                             | \$ 123,123                           |
| 21-6000 Instructional Leadership              | \$ -                             | \$ 75,895                            |
| 23-6000 School Leadership                     | \$ -                             | \$ 17,703                            |
| 41-6000 General Administration                | \$ 474,818                       | \$ 569,742                           |
| 51-6000 Facilities Maintenance and Operations | \$ 248,072                       | \$ 291,030                           |
| 52-6000 Security and Monitoring Services      | \$ 13,835                        | \$ 1,287                             |
| 53-6000 Data Processing Services              | \$ 14,668                        | \$ 81,817                            |
| 71-6000 Debt Service                          | \$ -                             |                                      |
| 99-6000 Corporate costs                       | \$ -                             | \$ -                                 |
|   | <b>\$ 751,393</b>                | <b>\$ 1,160,598</b>                  |
| Corporation Gain/(Loss)                       | \$ 357,891                       | \$ 82,320                            |
| Gain on sale of asset                         | \$ 3,800                         |                                      |
| Depreciation                                  | \$ -                             | \$ -                                 |
| <b>Total Gain/(Loss)</b>                      | <b>\$ 729,195</b>                | <b>\$ 143,510</b>                    |

CEO/Superintendent Salary = \$130,000